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Ohio BWC Infusion Will Help Small Businesses Weather The Storm

COLUMBUS, April 8, 2020 – NFIB, the state's leading small business association, issued the following statement on the Ohio Bureau of Workers' Compensation, pending board approval, returning \$1.4 billion dollars back to Ohio private employers. This statement can be attributed to Roger Geiger, Executive Director for NFIB in Ohio.

"Today's news that the Ohio Bureau of Workers' Compensation (BWC) has been asked to return \$1.4 billion back to Ohio private employers is certainly welcome. We encourage the BWC board to act on the Governor's recommendation as quickly as possible. With the state fund comprised almost entirely of small businesses, this will definitely provide a much-needed cash infusion to many entrepreneurs," said Roger Geiger, Executive Director for NFIB in Ohio.

"Early on in discussions with the DeWine administration, NFIB ranked this rebate of funds, which are all employer money, as a high priority in helping businesses navigate their way through the coronavirus crisis," he continued.

"We appreciate Governor DeWine and Administrator McCloud for recognizing the importance of putting dollars back in the hands of small business owners during these uncertain times. Every penny counts as they weather this storm and prepare to get back to full operations when this battle with COVID-19 ends," Geiger concluded.

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For more than 75 years, the National Federation of Independent Business has been the one, true Voice of Small Business, taking the message from Main Street to the halls of Congress and all 50 state legislatures. NFIB annually surveys its members on state and federal issues vital to their survival as the engine of the American economy and its biggest creator of jobs. NFIB's educational mission is to remind policymakers that small businesses are not smaller versions of bigger businesses; they have very different challenges and priorities. NFIB's mission is to promote and protect the right of our members to own, operate and grow their businesses. More information about NFIB is available at <u>www.NFIB.com/newsroom</u>.